

Condensed Consolidated Income Statement – Unaudited

For the six months ended 31 December 2021

	Note	2021 HK\$m	2020 HK\$m
Revenues	3	35,572.8	35,577.3
Cost of sales		(25,511.5)	(26,262.4)
Gross profit		10,061.3	9,314.9
Other income		353.5	90.5
Other (losses)/gains, net		(324.0)	664.8
Selling and marketing expenses		(1,212.7)	(1,198.6)
Expenses of department store's operation		(660.7)	(644.4)
Administrative and other operating expenses		(3,364.9)	(3,209.7)
Overlay approach adjustments on financial assets		1,175.8	(895.1)
Changes in fair value of investment properties		(24.6)	92.0
Operating profit	4	6,003.7	4,214.4
Financing income		1,382.7	1,419.3
Financing costs		(1,259.3)	(1,547.7)
		6,127.1	4,086.0
Share of results of			
Joint ventures		270.6	411.2
Associated companies		997.8	341.4
Profit before taxation		7,395.5	4,838.6
Taxation	5	(3,927.7)	(2,320.2)
Profit for the period		3,467.8	2,518.4
Attributable to:			
Shareholders of the Company		1,430.4	1,013.0
Holders of perpetual capital securities		1,232.9	1,070.7
Non-controlling interests		804.5	434.7
		3,467.8	2,518.4
Earnings per share	6		
Basic		HK\$0.57	HK\$0.40
Diluted		HK\$0.57	HK\$0.40